Important Information Regarding Your 2020 Property Tax Notice



Tax Due Dates and Penalties

For the tax year 2020, the Village of Silverton has adopted the provincial property framework, which postpones the late penalty for commercial properties (class 5, 6 and 8). A penalty of 10% on unpaid property tax balances will be applied on the date corresponding to your property class. (see right).

- The property class is shown in the first column of your tax notice.
- If you require more information on your particular property, please call 250-358-2472.
- Please note that Home Owner Grant applications must be received by 4:00pm July 2nd, 2020 to avoid the 10% penalty.
- The Village encourages all businesses that can pay by the July 2nd due date, to do so.

CLASSES

1, 2 OR 3 →

DUE DATE
July 2, 2020
BY 4:00PM

CLASSES

5,6 OR 8 ->

PAY
WITHOUT
PENALTY
SEP 30, 2020

Ways to pay

Through Your Financial Institution:

If you bank with a credit union, they will accept property tax payments, either in person or through their on line banking sites. Your account number is the "folio/roll number," located on the top of your statement. Please be aware that it can take several business days for your payment to be received at the Village Office, and payment must be received by the Village Office prior to the due date.

By Mail:

Payments must be received in our office by 4:00pm on the due date. Cheques should be made payable to The Village of Silverton and may be post-dated for the due date.

Village Office Drop Box:

A secure mail slot is available for payments 24 hours a day. It is conveniently located at the south entrance to the Silverton Village Office at 421 Lake Ave.

Claim your Home Owner Grant (HOG)

The home owner grant reduces the amount of property tax you pay for your <u>principal</u> residence. Even if you are not paying your taxes, the grant should be submitted before the <u>tax date deadline on July 2, 2020</u> to avoid <u>penalties</u> on the grant amount. Grant applications are audited for up to 7 years to make sure taxpayers are eligible for the grants they receive.

You can mail your grant application directly to the Village Office or put it through the secure mail slot in the Village Office south entrance.

PROPERTY

TAX

DEFERRAL

Tax deferment is a low interest loan program that helps <u>qualified home owners pay</u> their annual property taxes on their principal residence. New and renewal tax deferment applications are processed through the Ministry of Finance, Property Tax Deferment through eTaxBC. For information, please call 1-888-355-2700 or email taxdeferment@gov.bc.ca, or for detailed information visit www.gov.bc.ca/proprtytaxdeferment. The Village of Silverton is unable to accept or process property tax deferral applications.